

Should I buy insurance from a rental car agency?

Many rental car companies offer insurance to protect drivers against liability for damage to the rental vehicle. Should I buy this insurance?

These collision damage waivers, known as CDWs, do not need to be purchased if you have a New York state auto policy insuring your own car. By law, your policy must cover you for all obligations assumed by you for damage to a rented car. There is no deductible, no limit and no requirement to have similar physical damage coverage on your own car (only liability coverage).

What if I don't own a car and, therefore, don't have an auto insurance policy? Should I buy insurance for the rented car?

If you have no other insurance, you should then you should purchase the collision damage waiver offered by the rental car company. However, if you use a credit card, rental, reimbursement may be available. Many credit card companies provide such coverage with their credit cards. Typically, the coverage is provided to a cardholder's primary policy within the United States and primary overseas. This coverage is usually in effect for daily or weekly rentals only, not on a long-term lease basis. Check with your credit-card company for details and to confirm coverage.

What should I do if the rental vehicle becomes damaged?

First, be sure to check the rental agreement prior to driving it. If it states that you must record the damaged vehicle, do so. If the rental contract. If damage occurs, do not allow the rental car company to charge you for damage to the vehicle. If you are involved in an accident, call your insurance company to report a loss. If you are not insured, you may purchase our insurance policy (if you are not insured, you may purchase our insurance policy from the rental car company). It is possible to be injured because the rental car company provides the vehicle. It takes time to get the vehicle and to ensure that all repairs are covered by the rental car firm. The rental car company is responsible for the damage.

Should I buy the bodily injury and property damage coverage, or medical coverage options, that the rental car agency offers?

You should only buy it if you have some reason for wanting more coverage than you carry ordinarily. Remember, the coverages on your New York state auto insurance policy apply when you rent a car for brief periods. People who have no personal auto policy are advised to purchase these coverages when renting a car.

Does the state or country in which I rent a car matter?

Yes, it does. With respect to any coverage provided by your auto policy, the coverage protection when renting and operating a car outside the United States, its territories and Canada. This restriction may be overcome with an umbrella policy. For the policy that best meets your needs, contact our agency.

