

LEGISLATIVE POSITION

PROFESSIONAL INSURANCE AGENTS OF CONNECTICUT INC.

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DATE: February 27, 2018

TO: Insurance and Real Estate Committee

FROM: Professional Insurance Agents of Connecticut Inc.

Kenneth A. Distel, PIACT president

LEGISLATIVE REPRESENTATIVE

Connecticut Group LLC

STATEMENT RE: S.B.203—AN ACT CONCERNING CONTINUING **EDUCATION CREDITS**

DIRECTOR OF **GOVERNMENT & INDUSTRY AFFAIRS**

Matthew F. Guilbault, Esq.

Professional Insurance Agents of Connecticut Inc. supports this legislation that would authorize the commissioner of the Insurance Department to grant six credit hours of continuing education for a licensee's active membership in a statewide professional insurance producer association.

GOVERNMENT AFFAIRS COUNSEL

Sarah Coli, Esq.

EXECUTIVE DIRECTOR Kelly K. Norris, CAE Recognizing that Connecticut's insurance producer associations promote professionalism, best practices, ethical compliance, continuing-education training and networking opportunities to their members, as well as providing younger members an opportunity to be mentored by more established insurance producers, thereby enhancing their business prospects, PIACT supports this bill. PIACT strongly believes that it is in the best interest of the state of Connecticut to encourage insurance producers to join their trade associations and participate in that association's meetings, conferences and educational seminars.

This bill furthers that interest by requiring the commissioner of the Insurance Department to grant at least six credit hours of an insurance producer's legal continuing-education requirement for active membership in good standing in a qualified association. The bill defines "active membership" as:

- (i) certification by the licensee to the commissioner that the member was in good standing of a statewide professional insurance producer association;
- (ii) certification to the commissioner by the licensee that the member has read the professional insurance producer association's code of ethics; and
- (iii) certification to the commissioner by the licensee that the licensee has attended at least one educational meeting, presentation or conference sponsored by the professional insurance producer association during the applicable two-year period.

For all of these reasons, PIACT urges your approval of this bill. PIACT commends the Legislature for addressing this issue.