

The New York State Department of Financial Services and the New York Automobile Insurance Plan issued the following message to insurance producers:

Dear Producers,

Section 4 of the New York Automobile Insurance Plan (NYAIP) manual provides for the Department of Financial Services to appoint at least 4 public member alternates to the Governing Committee of the NYAIP. Section 15A of the New York Automobile Insurance Plan (NYAIP) manual provides for the Department of Financial Services to appoint at least 4 public members, 1 company member and their respective alternates to the Producer Certification Peer Review Panel.

At the request of the Department of Financial Services, the NYAIP is soliciting producer trade organizations for qualified producers (at least five years of work experience) who are interested in serving in the capacity of public member or public member alternate on the NYAIP Governing Committee or Peer Review Panel. Public members represent a broad segment of the public obtaining insurance through the NYAIP. Public member alternates serve in the absence of any public member with the full powers, rights, and entitlements of a public member representative.

**Application Link:** <https://www.surveymonkey.com/r/GCG2G87>

Current Public Member vacancies include:

- 2 Governing Committee Public Members recommended by DFS
- 4 Governing Committee Public Member Alternates appointed by DFS
- 1 Peer Review Panel Public Member appointed by DFS
- 4 Peer Review Panel Public Member Alternates appointed by DFS

**The Governing Committee**

The Governing Committee is responsible for the oversight and direction of the NYAIP pursuant to Article 53 of the Insurance Law. It currently consists of twenty-two total members, eleven of which are insurers (known as subscriber company members), ten public members, and one limited assignment distribution (LAD) servicing agent. Pursuant to the NYAIP manual, the Superintendent is responsible for appointing at least four public members alternates to serve in the absence of any public member. Each public member alternate serves for a term of one year.

Candidates should know that:

**Governing Committee Meetings:**

- The Governing Committee meets 4 times per year (January, May, September and November). The January meeting is a teleconference and the 3 others are in person but may be held as a teleconference or include remote participation.
- In person meetings are conducted near the NYAIP offices in the Wall street area of NYC.
- Public members and alternates are expected to attend each meeting and receive a per diem for each meeting. Additionally, travel expenses are paid for by the NYAIP.
- Meetings generally last no more than 3 hours.
- Electronic votes are conducted ad hoc as needed and immediate response is expected.

- Every GC member must serve on at least one subcommittee.

#### The Peer Review Panel

- Peer Review Panel members are appointed for a term of two years.
- Peer Review Panel Meetings are in person at the Plan office.
- Meetings are scheduled quarterly and are held only if there are cases for review.
- Recent history required only one meeting a year.

To facilitate the process, we have developed an electronic application (see link above). All applications will be provided directly to the Department of Financial Services for its consideration, and the Department will contact respondents for any further information if needed. Producers interested in serving on the GC should submit the required electronic application form for the DFS by no later than **August 20, 2022**. DFS will review all applications and submit its Public Member appointments and recommendations to the Governing Committee for its November 2022 Annual Meeting.

The NYAIP and the Department of Financial Services appreciate your assistance and participation in the Governing Committee Alternate Public Member candidate process.

Please contact the NYAIP at [NYAIPINQ@aipso.com](mailto:NYAIPINQ@aipso.com) if you have any questions.