



Connecticut Coastal Availability Survey Results

This Coastal Availability Survey was taken of PIACT members during the last week of July 2006. Its purpose is to gauge the current availability of property insurance for risks located in the four coastal counties shown below.

Fairfield County

Greenwich, Stamford, Darien, Norwalk, Westport, Fairfield, Bridgeport, Stratford
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New Haven County

Milford, West Haven, New Haven, East Haven, Branford, Guilford, Madison

Middlesex County

Clinton, Westbrook, Old Saybrook

New London County

Old Lyme, East Lyme, Waterford, New London, Groton, Mystic, Stonington
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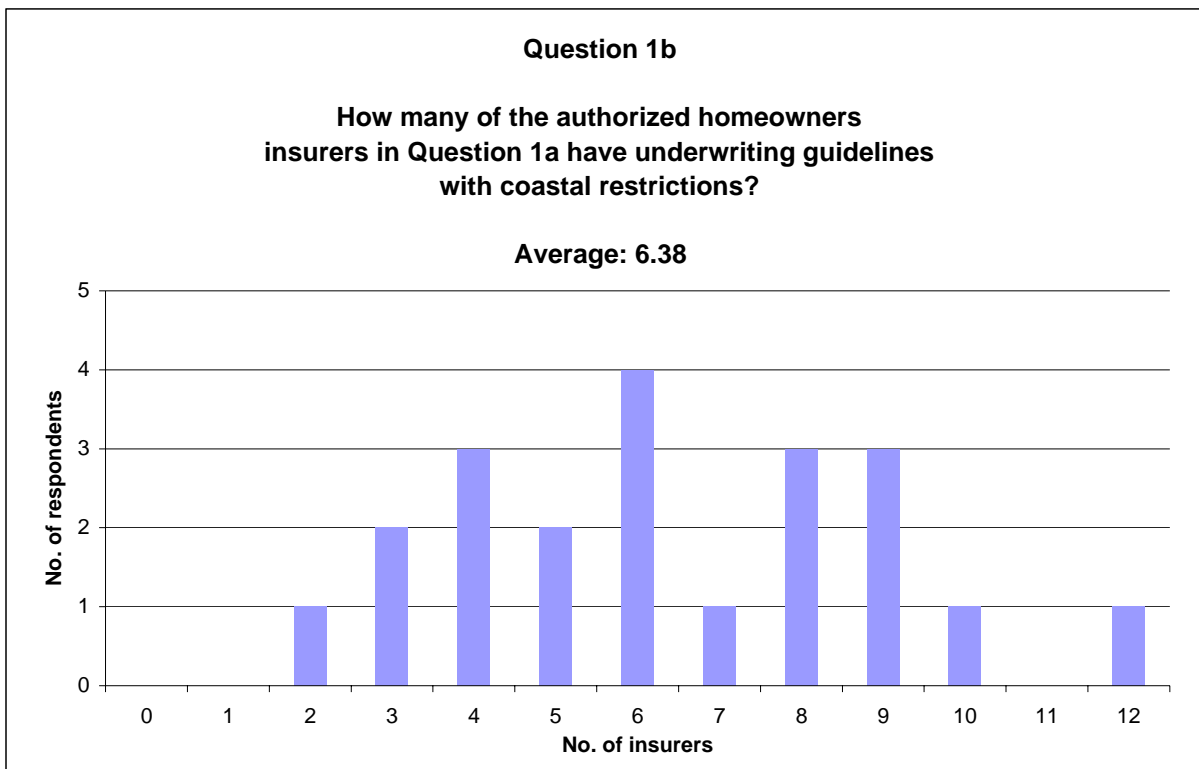
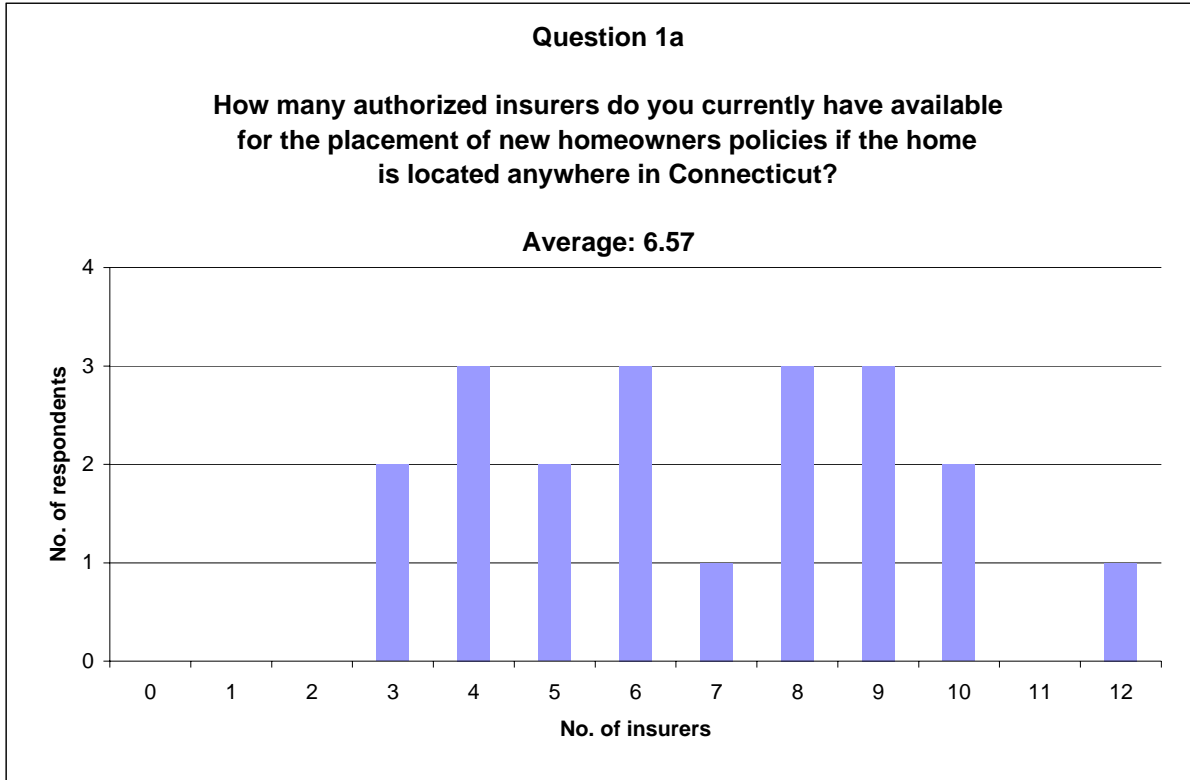
Questions on the survey are divided between **homeowners** availability and **commercial** property availability. Below are the compiled results from 21 members who responded to the homeowners questions and 22 members who responded to the commercial property questions.

Clearly, the survey reveals a worsening market for coastal risks.

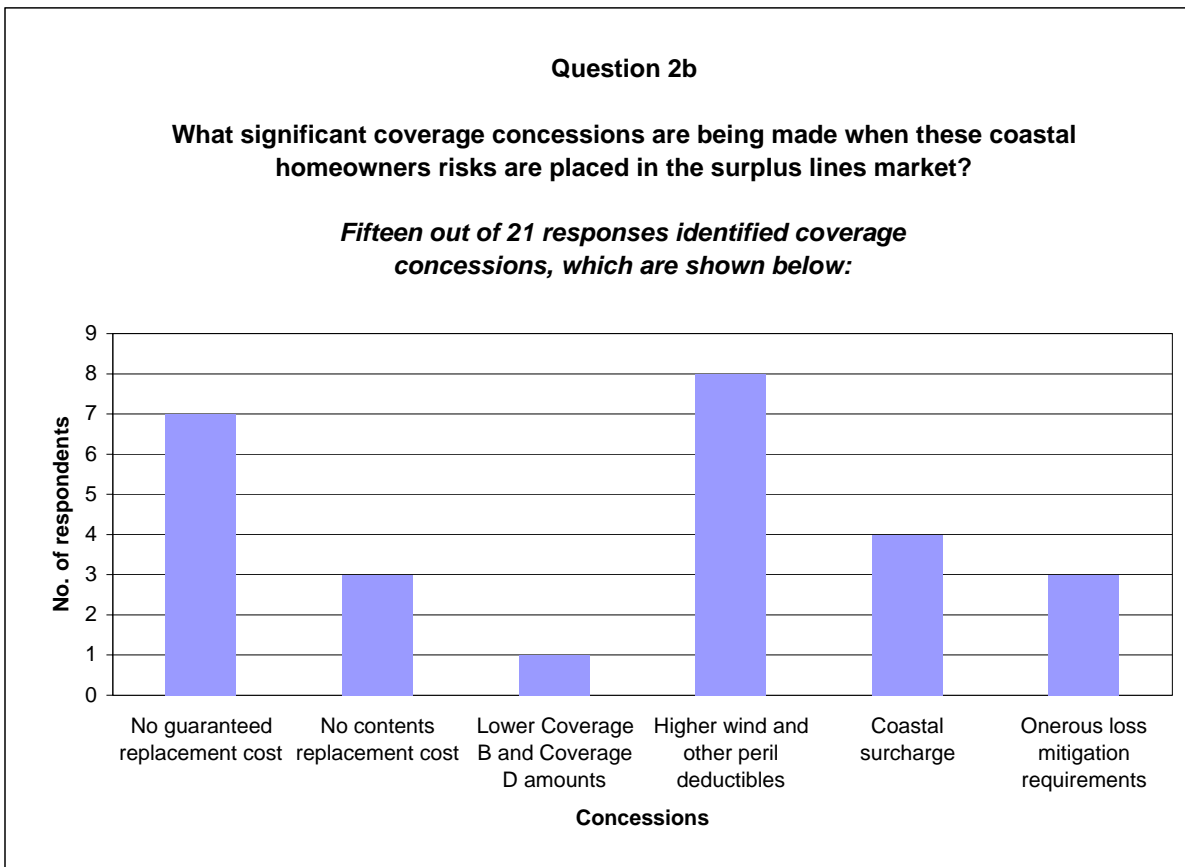
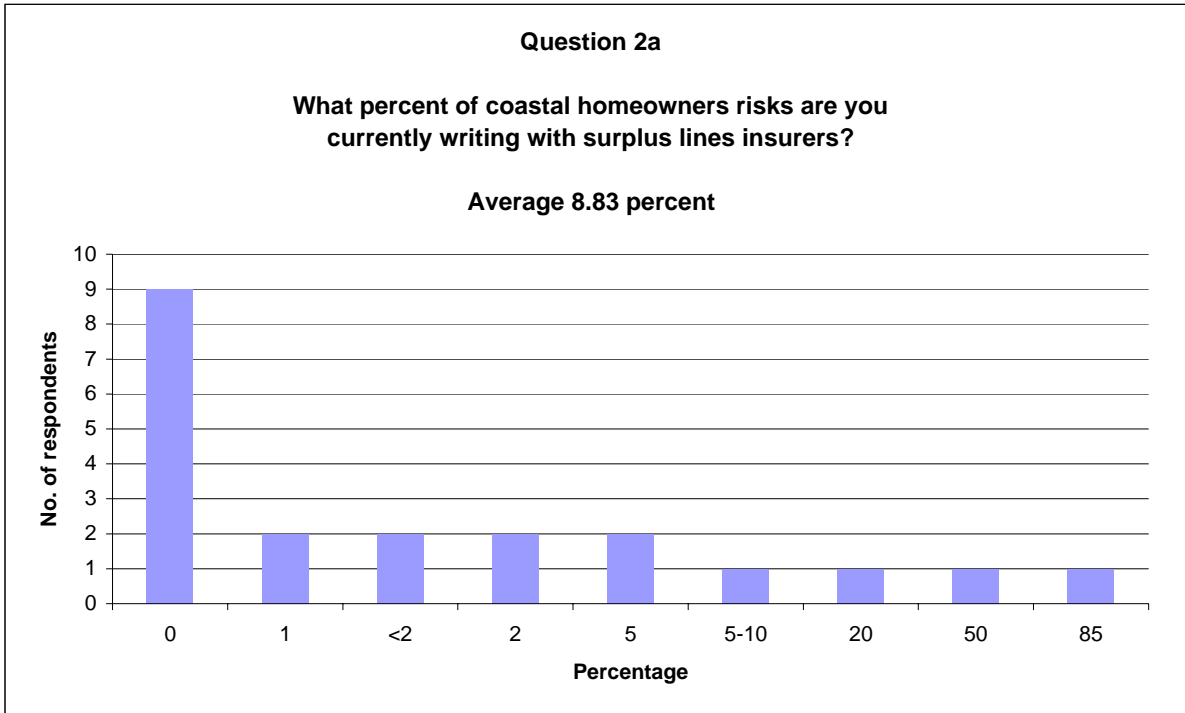
Seventy-six percent of members state the homeowners market is either worse or much worse, while 36 percent of members state the commercial property market is either worse or much worse.

Underwriting in New London County appears to be the most restricted for homeowners risks, while Middlesex County appears to be the most restricted for commercial property risks.

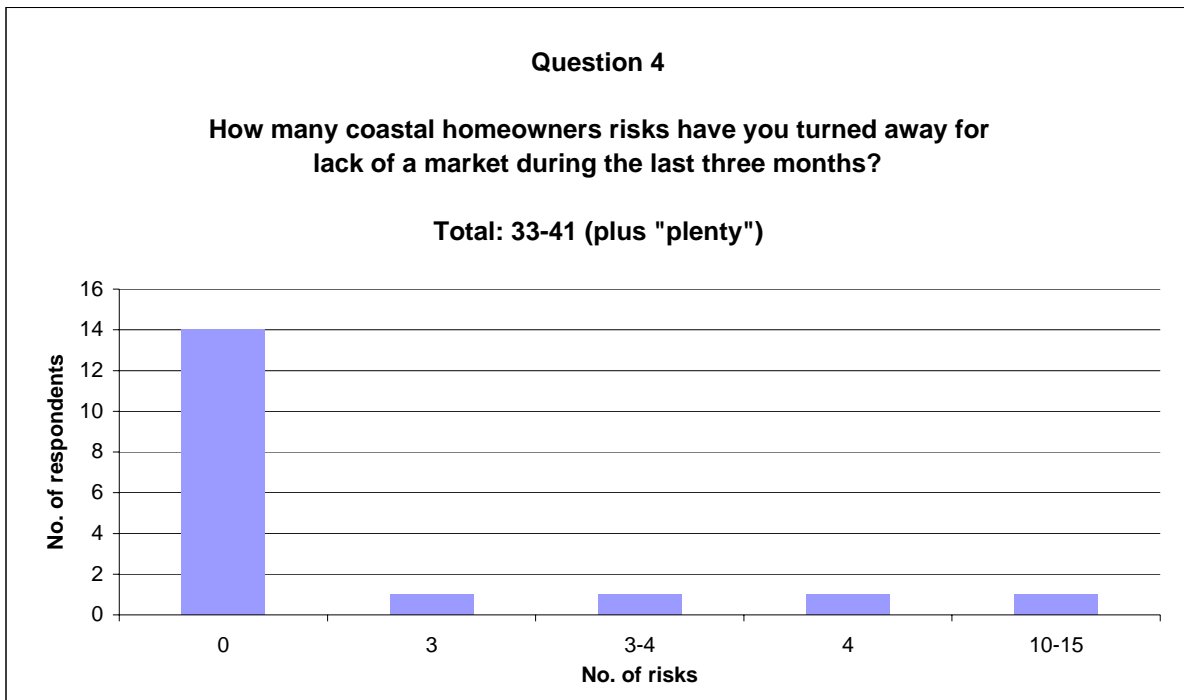
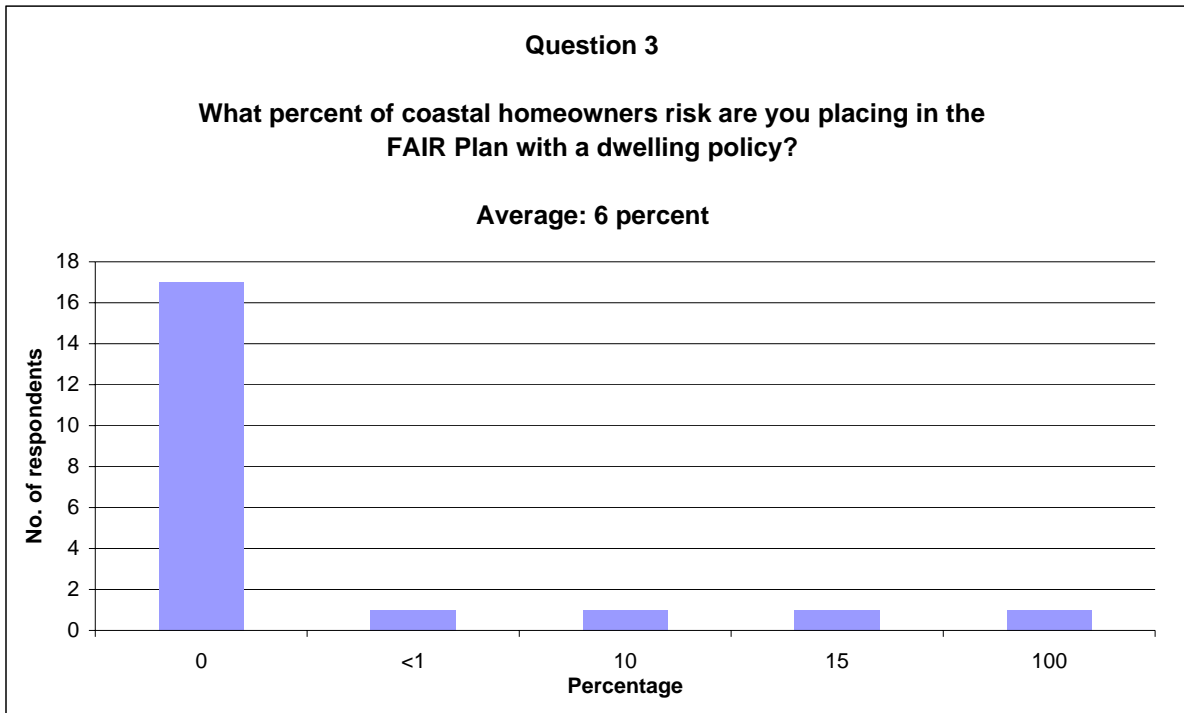
Homeowners availability



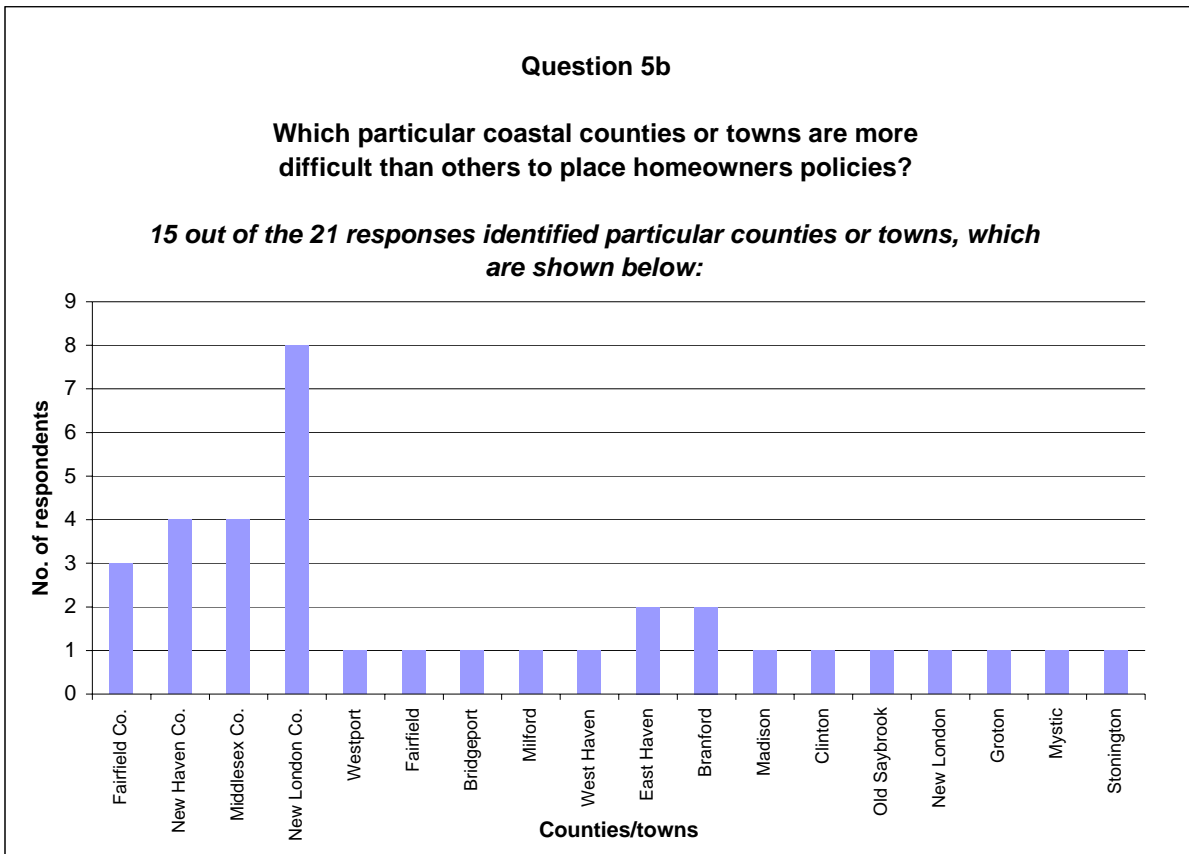
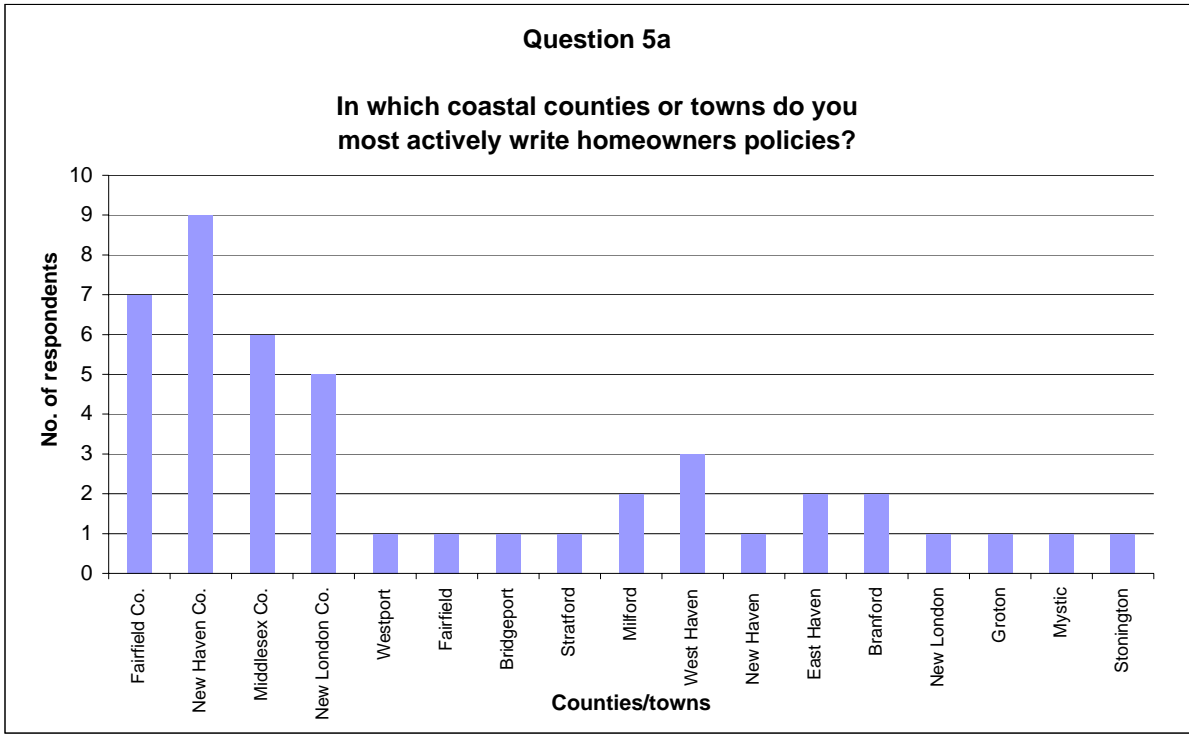
Homeowners availability (continued)



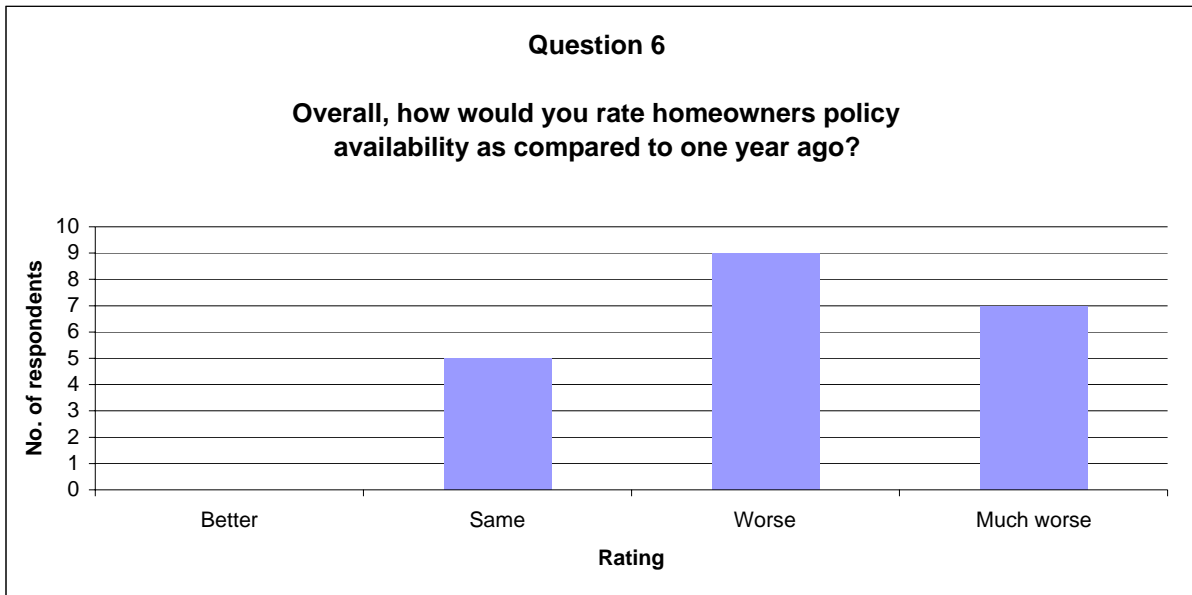
Homeowners availability (*continued*)



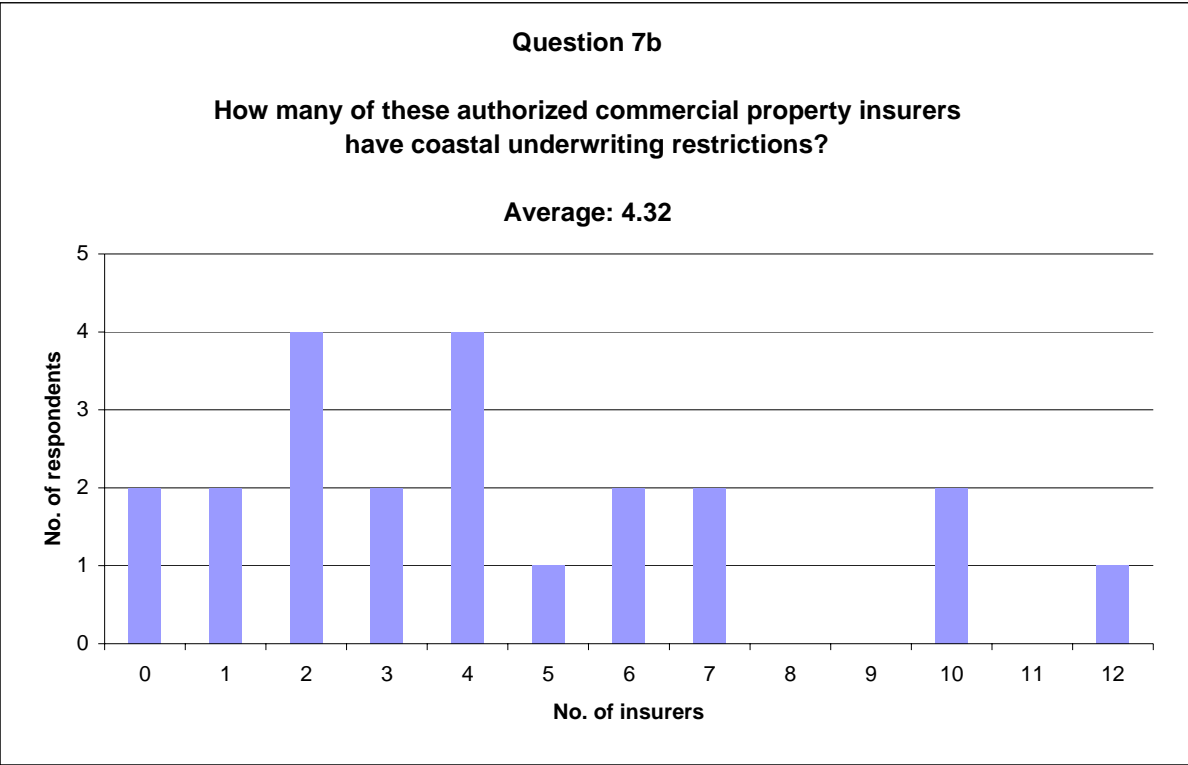
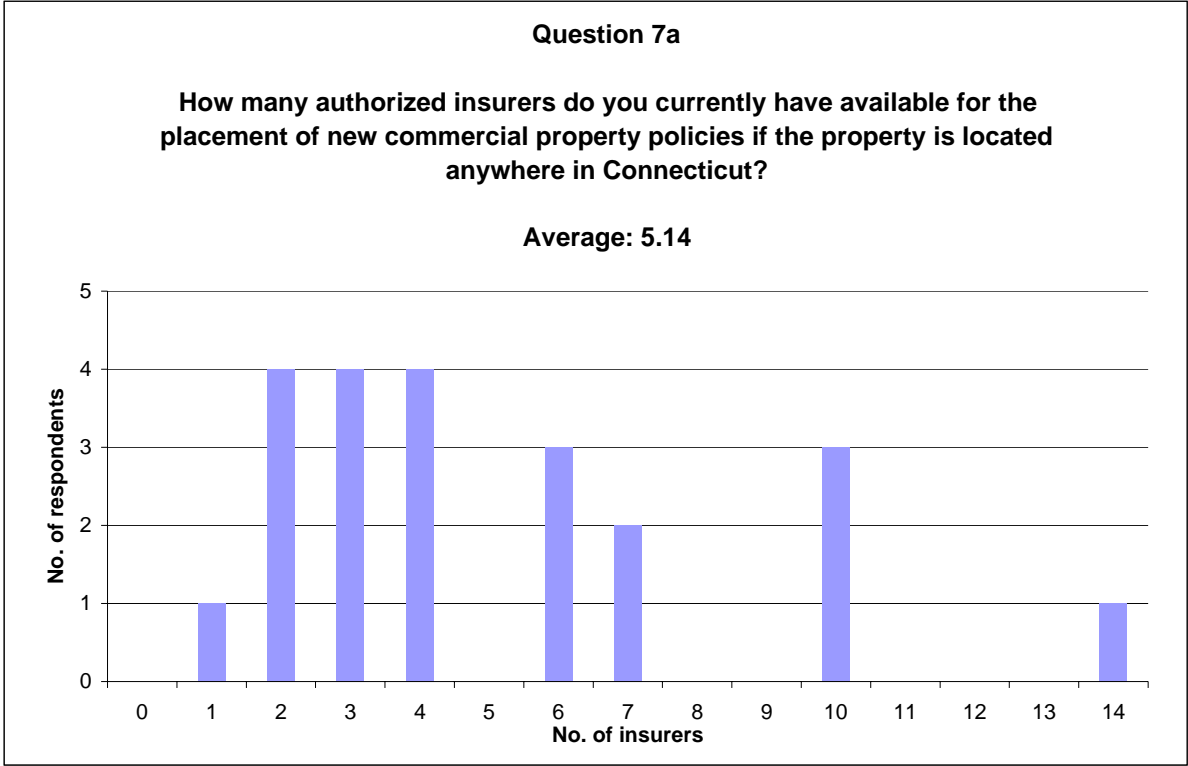
Homeowners availability (continued)



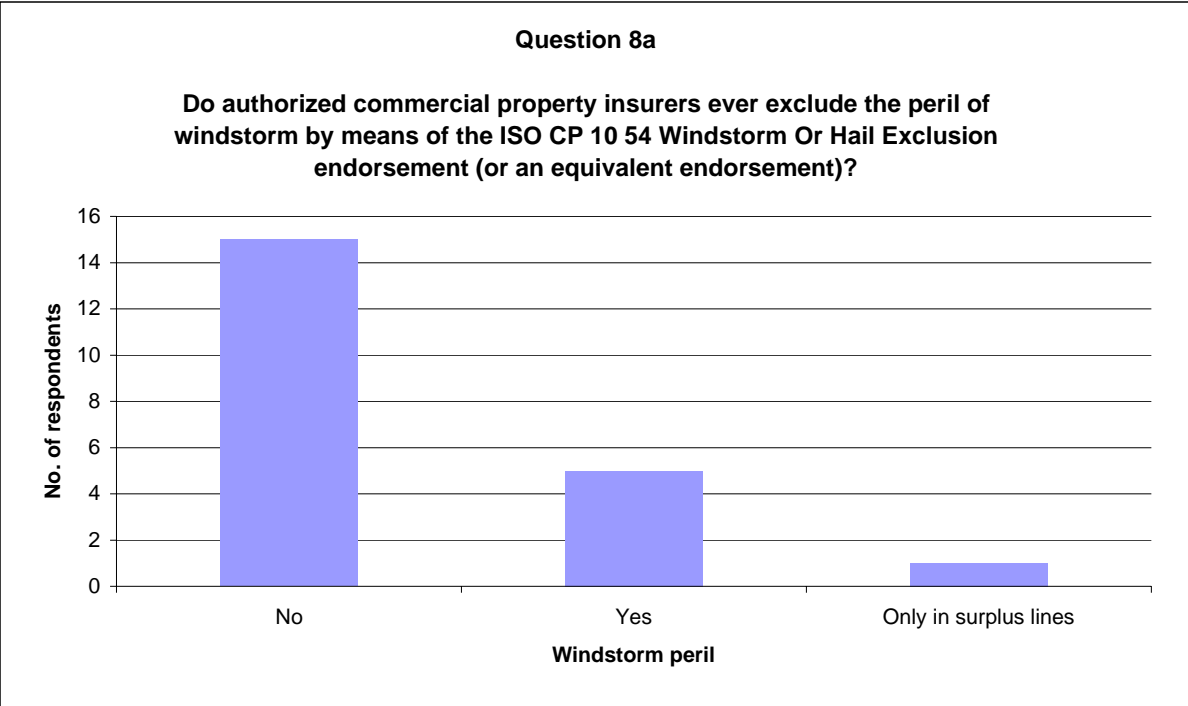
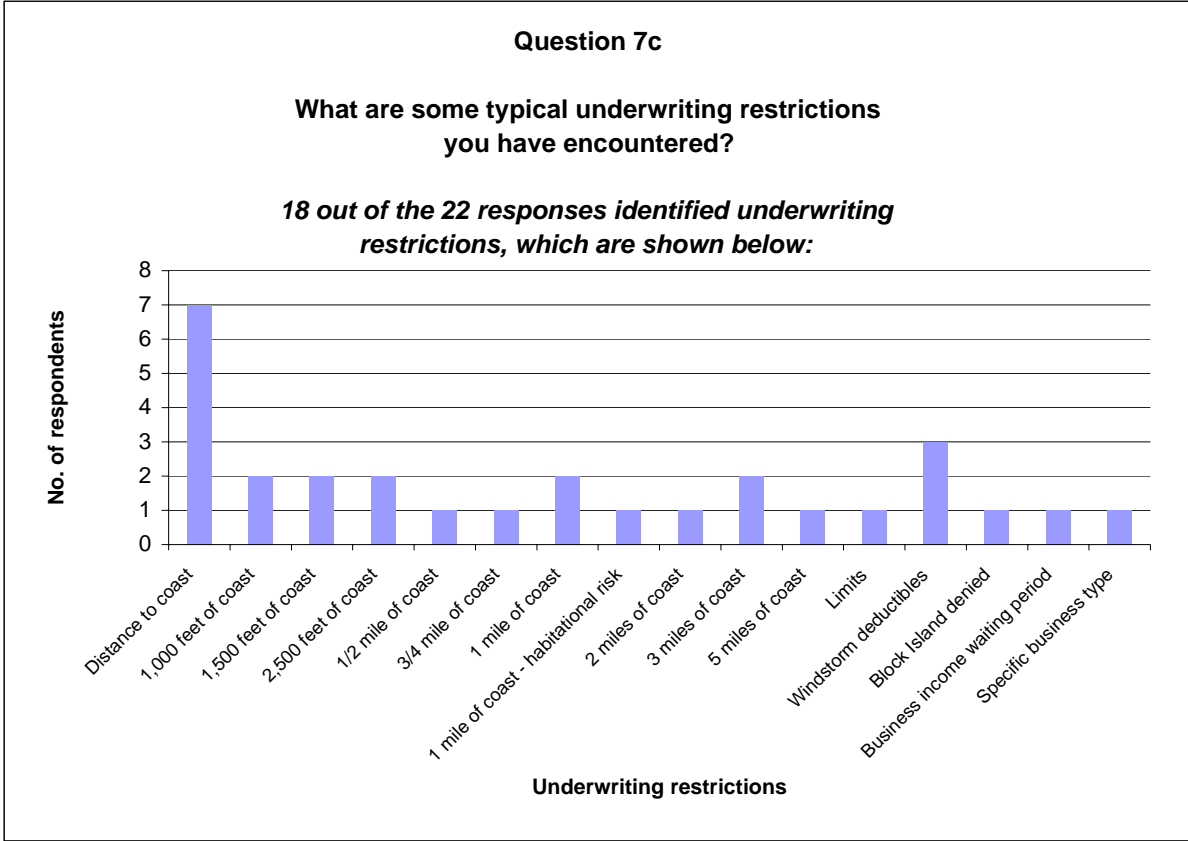
Homeowners availability (continued)



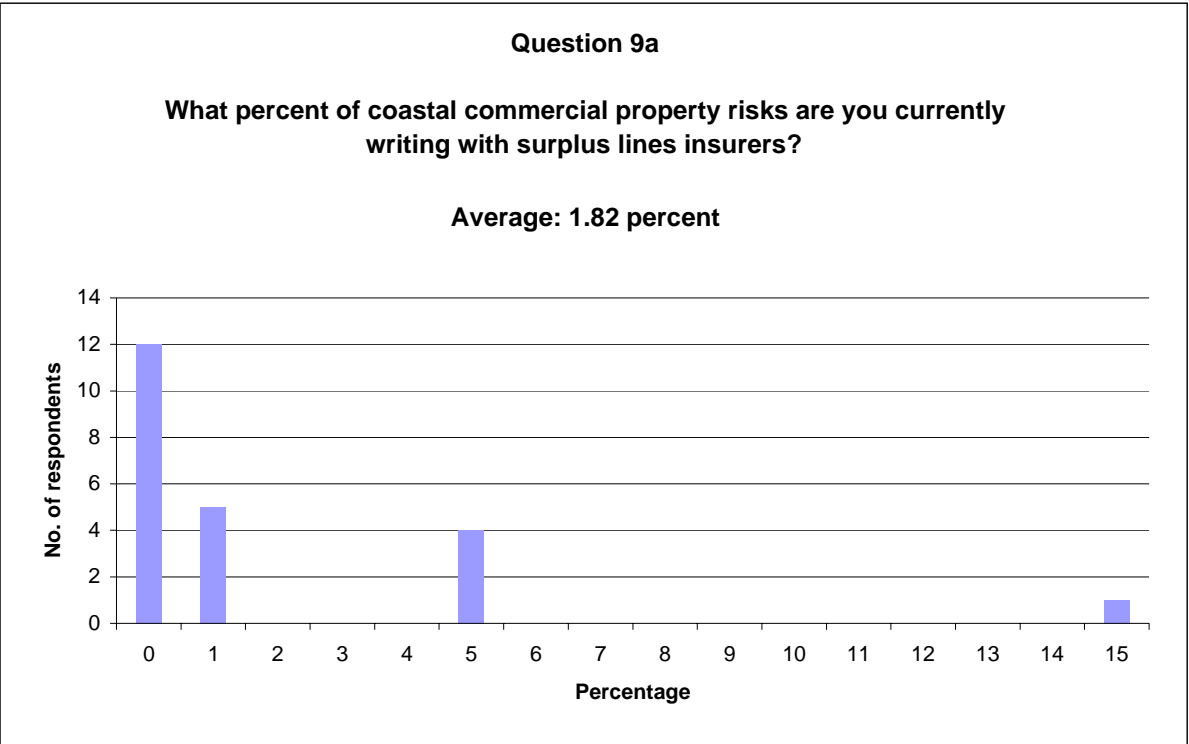
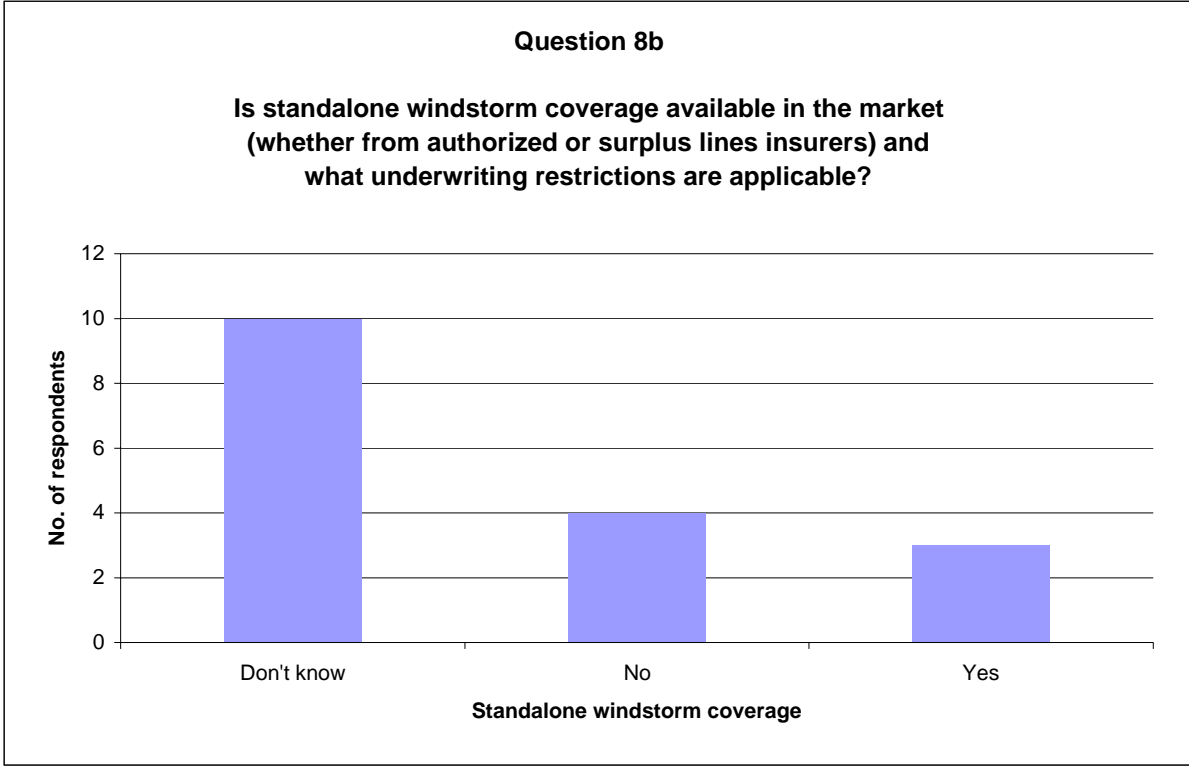
Commercial property availability



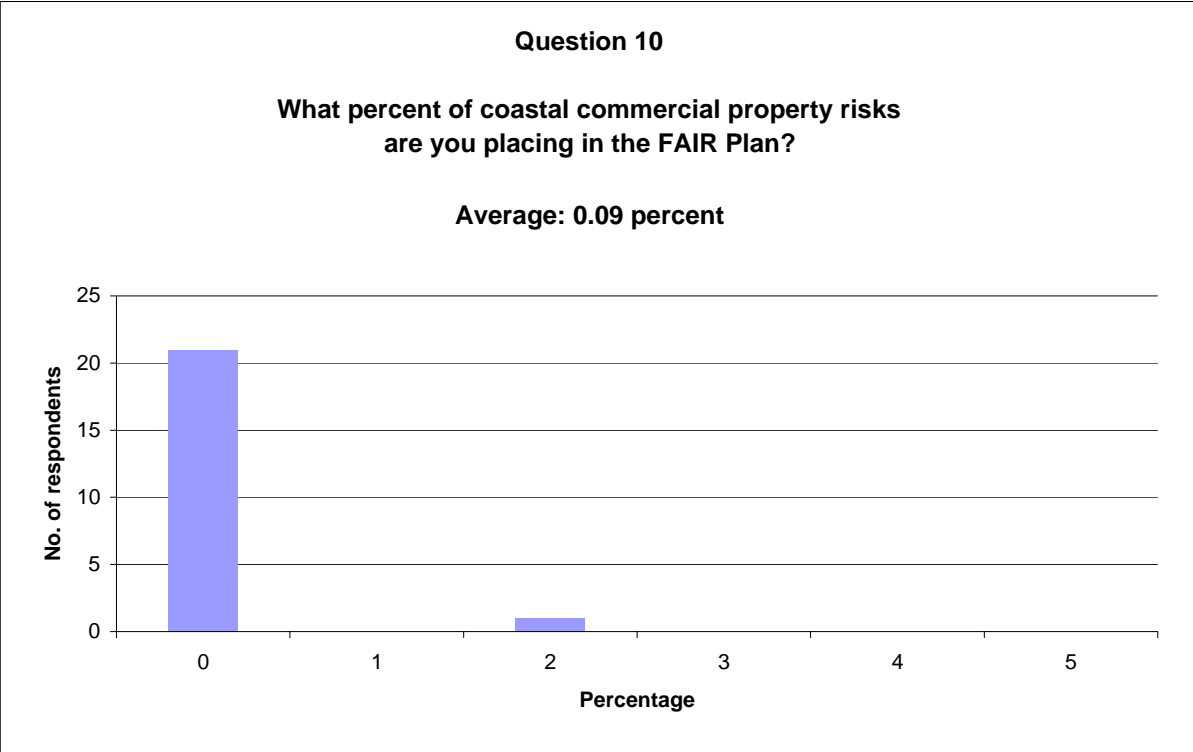
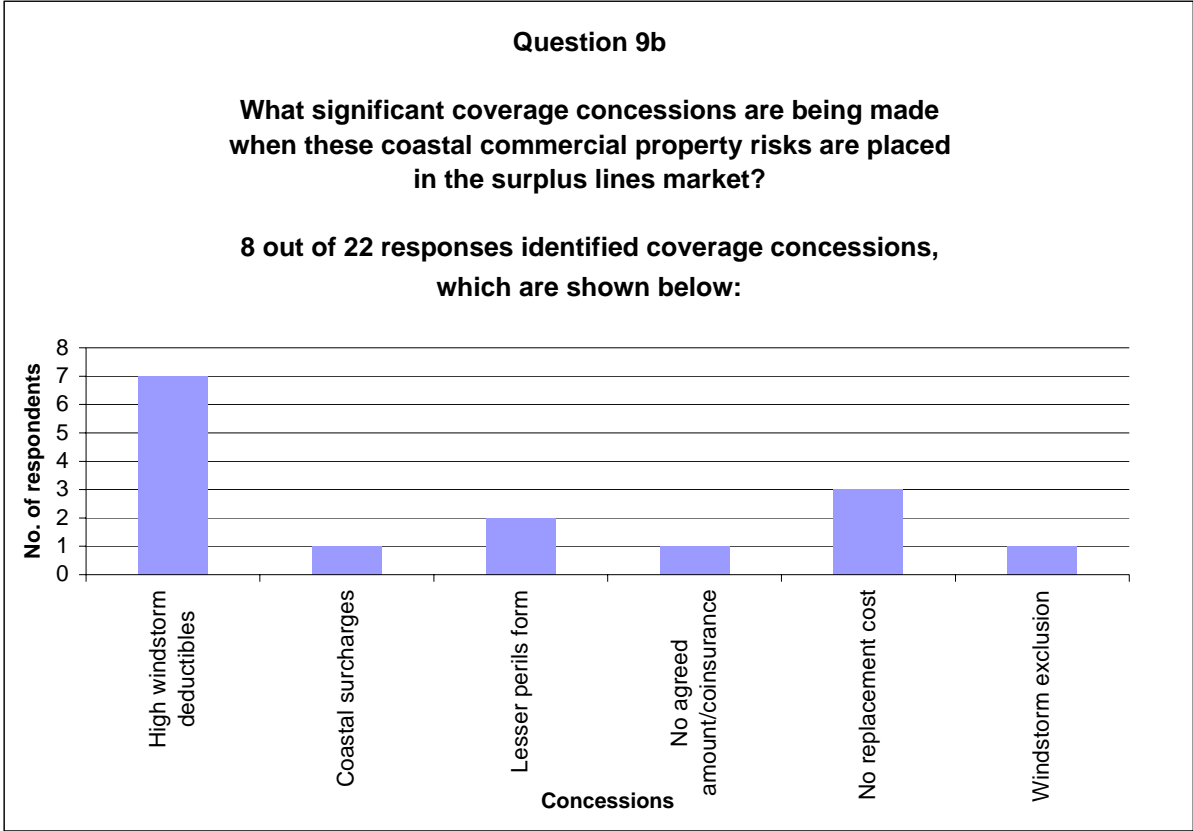
Commercial property availability (continued)



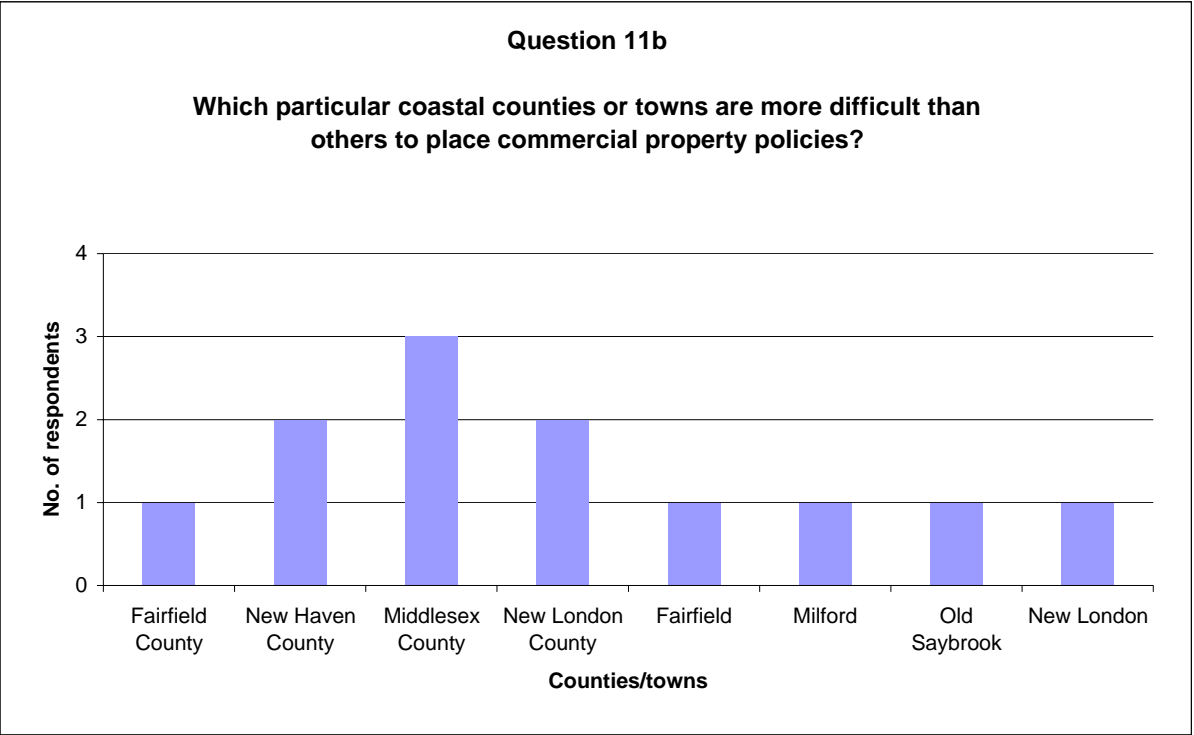
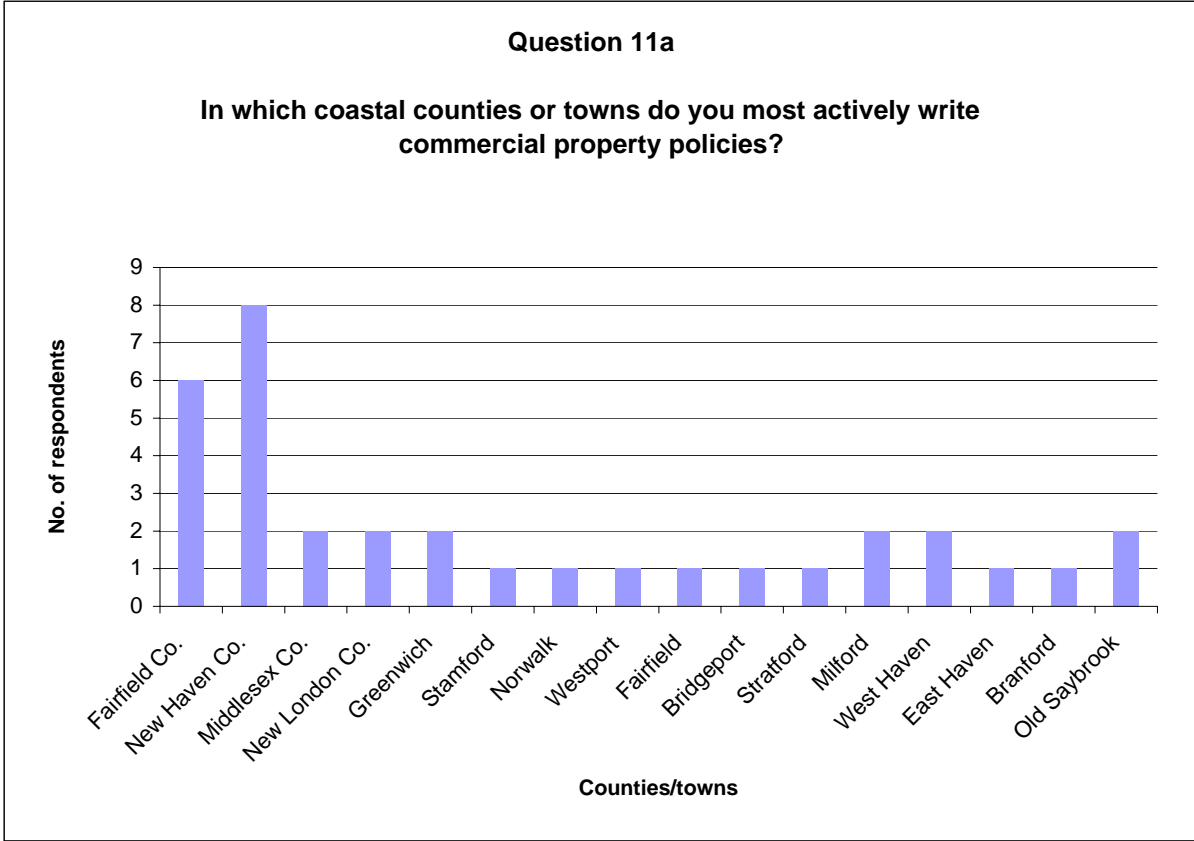
Commercial property availability (continued)



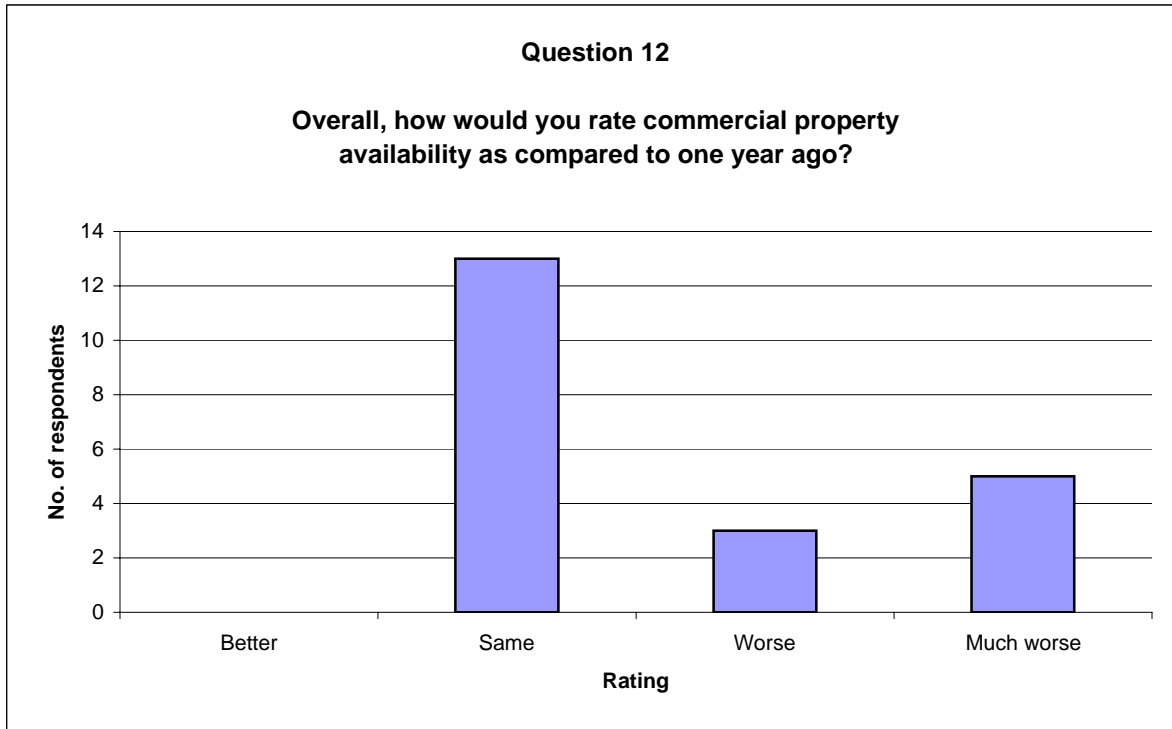
Commercial property availability (continued)



Commercial property availability (continued)



Commercial property availability (*continued*)



Question 13

Comments

- 1) A very discouraging time for us.
- 2) Carriers are asking agents to abide by unfiled guidelines with implied relationship consequences.
- 3) More difficult to place business and personal property with coastal exposure.
- 4) The real problems will emerge in early 2007 as reinsurance markets renew treaties.
The Insurance Department needs to be flexible in order to maintain competitive markets.
- 5) This is not a problem at this time; however, we have some renewals coming up that will be difficult to place.
- 6) Personal lines coastal risks are much more restrictive than commercial.
- 7) Recent underwriting guideline changes will have a negative effect on our ability to write in coastal towns. The number of homes we write in surplus lines will increase dramatically.
If the surplus companies decide to change their underwriting requirements, there will be no place to go.
- 8) Seems to be trending negatively.