

Not all property is equal when choosing the right insurance

We recommend treating your “very important property” differently than the rest of your property. Lumping your “very important property” in with all other property doesn’t give it the respect it deserves. That’s why you should consider insuring it separately, or scheduling it under what we call an inland marine or “floater” form of insurance. Allow us to give you four good reasons to elevate the protection for this type of property.

Is valuing property an issue?

Often, your “very important property” consists of property that is out of the ordinary, such as stamp and coin collections, fine arts, jewelry, silverware and furs. The value of these items can be difficult to assess when the property is up for inspection, let alone when it has been lost or damaged. By insuring your property, you will be compensated clearly identify the property and its value before a loss. That means fewer disputes and a fairer settlement after a loss.

Is certain property limited on my homeowners policy?

Some of your “very important property” is subject to limitation in your homeowners coverage. Usually, you will receive no more than \$500 for coins and stamps, \$1,500 for jewelry, \$500 for furs, \$1,500 for theft of tools and \$500 for the theft of firearms. By scheduling this property, you can override these limitations.

Is there a deductible for my property losses?

Your homeowners policy has a deductible for each loss, which can be \$250, \$500 or greater. However, those deductibles **do not apply** to scheduled property. By scheduling them, you can be compensated for the full insured value of the item.

Are there limitations on causes of loss?

By scheduling your “very important property” for more causes of loss. Instead of the limited list of covered perils under your homeowners policy, scheduled coverage expands protection to include all risks of loss that are not otherwise listed as excluded. By scheduling this property, you now can be covered for breakage, mysterious disappearance, flood, earthquake, dropping your camera over the side of the boat, losing your wedding band down the drain, pet damage and so on.

Let our agency show you how to give your “very important property” the VIP treatment it deserves. You will be surprised at how little it costs to get the best. Some of these items may need appraisals to properly determine their actual worth, but wouldn’t you rather have it that way instead of trying to guess its value when it’s too late? Call us now for details; we’re standing by with the red carpet.



Your Professional Insurance Agent ... We want you to know about the insurance you're buying.

107303 7/14 0590386