

Affordable insurance for renters

I rent my home. Am I covered for losses under my landlord's homeowners or landlord insurance?

No. Your landlord cannot insure your personal property—your personal computer, clothes, stereo, television, jewelry, furniture, bicycle, artwork and other items—against destruction or loss. Renters insurance, however, will give you both property and liability insurance—and it's very affordable, typically costing less per month than a cable bill.

Is a renters insurance policy inferior to a homeowners insurance policy?

No. Renters insurance provides essentially the same coverage as homeowners insurance, but without coverage on the structure of the home. It covers personal property of the renter against many causes of loss, such as fire and smoke, lightning, theft, vandalism, explosion, windstorm and water damage from plumbing, as well as off-premise coverage for personal property.

Does renters insurance cover my jewelry? It depends on the policy. Some policies cover jewelry, firearms, silverware and other valuables under a per-category limit. Most renters policies set a special limit on jewelry that is stolen, a \$2,500 limit on firearms and a \$2,500 limit on silverware or flatware.

Many people feel that their pets are their prized possessions. Unfortunately when it comes to renters insurance, your pets are not covered. Other items—money, securities, personal records, watercraft and others—are subject to special limits of liability. If your valuables exceed these limits, you may want to consider purchasing a "scheduled" policy that provides additional coverage for your items.

What if my family and I cannot stay in our home because of a fire caused by a friend?

Renters insurance will cover your family's expenses if they exceed what is normally covered by your policy. For example, if an occurrence causes your apartment unfit to live in, your policy will cover the cost of a temporary hotel for any length of time or pay for meals at a restaurant while your home is being renovated.

Am I covered under my renters insurance if I am sued by someone who was seriously injured at my residence?

Yes. If a lawsuit covered by your policy is filed against you or against a relative living with you, your personal liability coverage under a renters policy will pay for legal defense costs and attorneys' fees. It will protect you if you accidentally cause bodily

injury to others or damage someone's property either on or away from your residence.

OK—I'm convinced. What should I be on the lookout for in selecting a policy or in checking my existing coverage?

When purchasing renters insurance, choose a policy wisely to be sure all your possessions are covered. To begin, renters should take a home inventory, noting the description and value of their belongings. A copy of this inventory should be stored in a safe place outside of the home, such as a safe-deposit box. The inventory will be of great assistance later if you need to file a claim.

Also, be sure to inquire about property not covered under renters insurance, theft limits and other special limits. We'll provide you with a list of standard coverage limits, so you know whether you'll need to buy a floater.

If your apartment or home has a security system, smoke detectors or deadbolt locks, you may be eligible for discounts on your renters insurance. You also may be eligible for a discount on both your auto and renters insurance if they are placed with the same insurance carrier. Call us today—we'll be happy to explain the many options available to you.



Your Professional Insurance Agent ... We want you to know about the insurance you're buying.