

What you need to know about the Special Automobile Insurance Policy

What is a Special Automobile Insurance Policy?

The Special Automobile Insurance Policy, more commonly known as the Dollar-A-Day Policy, is a limited automobile insurance policy. Its coverage would be limited to emergency treatment immediately following an accident, as well as treatment for serious brain or spinal cord injuries, up to a maximum of \$250,000, and in the case of death a \$10,000 death benefit. The SAIP was developed to try and reduce the number of uninsured motorists driving on New Jersey highways by providing an option for those with limited financial means who might not otherwise buy a traditional automobile insurance policy.

Who is eligible for the SAIP?

To be eligible for a SAIP, you must be enrolled in federal Medicaid with a hospitalization program covered. To determine eligibility, simply look at the upper left corner of your Medicaid card. If there is an asterisk and the word "SAIP" next to it, you are eligible for the SAIP.

What would it cost?

The SAIP costs \$365 annually, or \$360 if paid in full up front.

What should I be aware of with a SAIP?

A SAIP *does not* cover medical visits covered by Medicaid. There is no coverage for you or your family or others who are not committed to as liability coverage. Additionally, the SAIP does not cover damage to your vehicle. If operating a vehicle for another party, you may be liable for damages.

Does it cover damage caused to my own vehicle?

No. A SAIP is limited strictly to emergency medical treatment, and does not insure against damage to your vehicle, additional personal automobile policy would through collision or comprehensive coverage.

What happens if my Medicaid benefits are discontinued?

If you are enrolled under a SAIP, you must show documentation at renewal time, and every renewal thereafter to continue their benefits under this policy. If the individual's Medicaid benefits are discontinued during the policy term, the policy will not cancel, but benefits will be very limited.

As your professional insurance agent, we want you to have the information you need to make an informed decision about the insurance coverage you want to protect you and your family. Contact us at any time to review your options.



Your Professional Insurance Agent ... We want you to know about the insurance you're buying.

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