



# PIANY issue update—June 8, 2011

## PIANY issue update

### PIANY advocates for contractors, agents in light of new New York City Buildings rules

PIANY's Industry Resource Center has been tracking the implementation of new rules, effective June 13, 2011, involving the insurance requirements of the New York City Buildings Division since they were first announced in March.

Our concern is that contractors (and their agents) may have difficulty meeting the new insurance requirements. Some of these new requirements include:

- a total aggregate limit of coverage per project;
- a set of exclusions that cannot be attached to a policy; and
- a requirement that the commissioner of New York City Department of Buildings be notified in the event of the policy being cancelled, terminated, modified or changed.

Also included in these changes were modified coverage limits based upon the size and scope of the project. PIANY has contacted the New York City Corporation Counsel for agency divisions looking for clarification on these new rules in hopes of bringing about a change in them. You can see the rule changes here:

[http://www.nyc.gov/html/dob/downloads/rules/1\\_RCNY\\_101-08.pdf](http://www.nyc.gov/html/dob/downloads/rules/1_RCNY_101-08.pdf)

[http://www.nyc.gov/html/dob/downloads/pdf/new\\_permittee\\_insurance\\_req.pdf](http://www.nyc.gov/html/dob/downloads/pdf/new_permittee_insurance_req.pdf)

PIANY will continue to keep you apprised of these and other issues as they arise. If you have additional staff you would like to receive these types of business-related alerts, be sure to send their names and e-mail addresses to: [publications@pia.org](mailto:publications@pia.org).

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