



## **PIACT hails passage of law easing the purchase of insurance for consumers**

July 12, 2011

The Professional Insurance Agents of Connecticut Inc. are applauding the passage of a [law](#) that will simplify the insurance-buying process for customers by allowing them to show proof of their past loss experience to companies with which they are considering doing business more quickly. The bill, H.B. 6506, was approved by the Senate earlier this month after passing the House in May. Gov. Dan Malloy signed it into law this week.

“We applaud Governor Malloy and the state’s lawmakers for recognizing the importance of this bill to the insurance buying public and the businesses in our state,” said PIACT President James Berliner.

PIACT fought to have the bill, which decreases the amount of time insurance carriers have to provide certain loss-history reports from 60 to 30 days, introduced this year and submitted a [statement in support](#) of the legislation in March.

“When a customer requests loss runs, their current insurance company is put on alert that the customer is shopping their insurance. The current company, therefore, has little incentive to assist them,” said PIACT President James Berliner. “The changes this new law makes will benefit our state’s insurance-buying public and particularly small businesses, by giving them time to seek out and obtain an alternative insurance program that better suits their needs, from broader coverage to lower premiums and quite possibly both.”