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August 14, 2014 (New York, NY)

The Board of Directors, officers and employees of Magna Carta Companies mourn the passing of Theodore Smyk, a loyal and dedicated senior officer. At the time of his death, Mr. Smyk was Vice President of Claims.

Theodore "Ted" Smyk joined Magna Carta in 1998 as reinsurance manager and was promoted to Vice President of Home Office Claims in 2001. Ted was named Vice President of Claims in 2011 responsible for all property, liability, workers' compensation and reinsurance claims across the organization. He served on the Board of Directors from 2005 to 2008. Ted was an avid student of the industry and active on various industry boards including ROM.

"Ted had an illustrious executive career in insurance and reinsurance," said Andrew L. Furgatch, Chairman of the Board and Chief Executive Officer. "He will be sorely missed by his Magna Carta colleagues and by the many members of the insurance community who worked with him over the years."

Prior to joining Magna Carta, Ted held senior leadership positions with Global Resolution Inc., CNA/Continental Insurance, Resolute Reinsurance Corp., GRE-RE of America and Home Insurance. Ted earned his undergraduate degree in political science from Syracuse University.

The Magna Carta family wishes to extend its heartfelt condolences to Ted's wife, Marilyn, and his family.

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